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## iMpumelelo CP Note Programme 1 (RF) Limited

(Incorporated in South Africa with limited liability under registration number 2013/211998/06)

Guaranteed by Absa Bank Limited

Series 1: Investor Report: 31 October 2025



# IMPUMELELO CP NOTE PROGRAMME: SERIES1

## Programme Details

Reporting Period	31-October-2025
Programme Type	Fully Supported Hybrid ABCP Conduit
Maximum Programme Size	ZAR 10,000,000,000
Inception Date	31 July 2014 and restructured on 31 July 2015
Commercial Paper Rating	A1+ (ZA)(sf)
Sponsor	Absa Bank Limited
Credit Rating of Guarantee Provider	F1+ (zaf)
Programme Administrator	Absa Bank Limited
Hedge Counterparty	Absa Bank Limited
Guarantee Provider	Absa Bank Limited

## COMERCIAL PAPER IN ISSUANCE

Commercial Paper outstanding	ZAR 8,992,200,000
Longest Maturity Date	30-October-2026
Shortest Maturity Date	05-November-2025

## COLLATERAL POOL DATA

Total Nominal of Acquired Assets	ZAR 8,992,200,000
Number of Assets in Programme:	
Bonds	7
Term Loans	15
Longest Maturity Date	31-October-2030
Shortest Maturity Date	01-December2025

## AVAILABLE FACILITIES

The Guarantee under the facility is immediate and irrevocable. To date there has been no amounts utilised under the guarantee.

## SURVEILLANCE

Event	Breach (Yes/No)
Programme Event of Default	No
Programme Termination Event	No
Commercial Paper Stop Issuance Event	No
Acquired Asset Event of Default	No

Stock Code	Issuer name	Issue Date	Expected Maturity Date	WAL (Years)	Nominal (ZAR)	ISIN	Rate Ref
AGN451M	iMpumelelo Series 1	06-Nov-24	05-Nov-25	0.01	493,000,000	ZAM000687250	ZAR-JIBAR-3M
AGN454MF	iMpumelelo Series 1	06-Nov-24	06-Nov-25	0.02	52,100,000	N/A (private placement)	ZAR-JIBAR-3M
AGN455MF	iMpumelelo Series 1	21-Nov-24	21-Nov-25	0.06	2,964,713	N/A (private placement)	ZAR-JIBAR-3M
AGN456MF	iMpumelelo Series 1	29-Nov-24	28-Nov-25	0.08	2,500,000	N/A (private placement)	ZAR-JIBAR-3M
AGN457MF	iMpumelelo Series 1	18-Dec-24	18-Dec-25	0.13	11,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN459M	iMpumelelo Series 1	09-Jan-25	09-Jan-26	0.19	500,000,000	ZAM000692771	ZAR-JIBAR-3M
AGN460MF	iMpumelelo Series 1	17-Jan-25	16-Jan-26	0.21	11,208,305	N/A (private placement)	ZAR-JIBAR-3M
AGN462MF	iMpumelelo Series 1	06-Feb-25	06-Feb-26	0.27	6,150,000	N/A (private placement)	ZAR-JIBAR-3M
AGN465MF	iMpumelelo Series 1	17-Feb-25	17-Feb-26	0.30	670,000	N/A (private placement)	ZAR-JIBAR-3M
AGN466M	iMpumelelo Series 1	21-Feb-25	23-Feb-26	0.32	500,000,000	ZAM000696814	Fixed Rate
AGN467M	iMpumelelo Series 1	07-Mar-25	06-Mar-26	0.35	300,000,000	ZAM000698562	ZAR-JIBAR-3M
AGN471MF	iMpumelelo Series 1	20-Mar-25	20-Mar-26	0.38	24,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN472MF	iMpumelelo Series 1	28-Mar-25	27-Mar-26	0.40	15,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN473M	iMpumelelo Series 1	09-Apr-25	09-Apr-26	0.44	1,300,000,000	ZAM000701978	ZAR-JIBAR-3M
AGN474MF	iMpumelelo Series 1	09-Apr-25	09-Apr-26	0.44	32,000,000	N/A (private placement)	ZAR-JIBAR-3M

COMMERCIAL PAPER

Stock Code	Issuer name	Issue Date	Expected Maturity Date	WAL (Years)	Nominal (ZAR)	ISIN	Rate Ref
AGN475MF	iMpumelelo Series 1	22-Apr-25	22-Apr-26	0.47	16,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN477MF	iMpumelelo Series 1	02-May-25	30-Apr-26	0.50	27,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN478MF	iMpumelelo Series 1	06-May-25	06-May-26	0.51	14,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN479M	iMpumelelo Series 1	12-May-25	12-May-26	0.53	2,000,000,000	ZAM000704287	ZAR-JIBAR-3M
AGN480M	iMpumelelo Series 1	13-May-25	13-Nov-25	0.04	200,000,000	ZAM000704816	Fixed Rate
AGN481MF	iMpumelelo Series 1	14-May-25	14-May-26	0.53	20,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN482MF	iMpumelelo Series 1	21-May-25	21-May-26	0.55	30,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN483MF	iMpumelelo Series 1	22-May-25	22-May-26	0.56	20,088,118	N/A (private placement)	ZAR-JIBAR-3M
AGN484MF	iMpumelelo Series 1	28-May-25	28-May-26	0.57	172,500,000	N/A (private placement)	ZAR-JIBAR-3M
AGN485MF	iMpumelelo Series 1	10-Jun-25	10-Jun-26	0.61	23,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN486MF	iMpumelelo Series 1	10-Jun-25	10-Jun-26	0.61	27,123,639	N/A (private placement)	ZAR-JIBAR-3M
AGN488MF	iMpumelelo Series 1	23-Jun-25	23-Jun-26	0.64	81,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN489MF	iMpumelelo Series 1	27-Jun-25	26-Jun-26	0.65	7,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN490MF	iMpumelelo Series 1	01-Jul-25	01-Jul-26	0.67	15,000,000	N/A (private placement)	ZAR-JIBAR-3M

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Stock Code	Issuer name	Issue Date	Expected Maturity Date	WAL (Years)	Nominal (ZAR)	ISIN	Rate Ref
AGN492MF	iMpumelelo Series 1	09-Jul-25	09-Jul-26	0.69	50,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN493MF	iMpumelelo Series 1	10-Jul-25	10-Jul-26	0.69	9,580,000	N/A (private placement)	ZAR-JIBAR-3M
AGN494MF	iMpumelelo Series 1	17-Jul-25	17-Jul-26	0.71	47,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN496MF	iMpumelelo Series 1	24-Jul-25	24-Jul-26	0.73	7,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN497M	iMpumelelo Series 1	11-Aug-25	11-Aug-26	0.78	500,000,000	ZAM000712660	ZAR-JIBAR-3M
AGN498MF	iMpumelelo Series 1	12-Aug-25	12-Aug-26	0.78	7,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN499MF	iMpumelelo Series 1	15-Aug-25	14-Aug-26	0.79	24,420,000	N/A (private placement)	ZAR-JIBAR-3M
AGN500MF	iMpumelelo Series 1	22-Aug-25	21-Aug-26	0.81	10,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN501MF	iMpumelelo Series 1	29-Aug-25	28-Aug-26	0.82	2,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN502MF	iMpumelelo Series 1	05-Sep-25	04-Sep-26	0.84	82,955,225	N/A (private placement)	ZAR-JIBAR-3M
AGN503MF	iMpumelelo Series 1	12-Sep-25	11-Sep-26	0.86	130,960,000	N/A (private placement)	ZAR-JIBAR-3M
AGN505MF	iMpumelelo Series 1	17-Sep-25	17-Sep-26	0.88	19,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN504M	iMpumelelo Series 1	17-Sep-25	17-Sep-26	0.88	100,000,000	ZAM000715655	ZAR-JIBAR-3M
AGN507MF	iMpumelelo Series 1	26-Sep-25	25-Sep-26	0.90	9,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN508M	iMpumelelo Series 1	30-Sep-25	30-Dec-25	0.16	25,000,000	ZAM000716802	Fixed Rate

COMMERCIAL PAPER

Stock Code	Issuer name	Issue Date	Expected Maturity Date	WAL (Years)	Nominal (ZAR)	ISIN	Rate Ref
AGN509MF	iMpumelelo Series 1	10-Oct-25	09-Oct-26	0.94	4,980,000	N/A (private placement)	ZAR-JIBAR-3M
AGN510MF	iMpumelelo Series 1	17-Oct-25	16-Oct-26	0.96	140,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN511MF	iMpumelelo Series 1	24-Oct-25	23-Oct-26	0.98	20,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN512M	iMpumelelo Series 1	31-Oct-25	30-Oct-26	1.00	100,000,000	ZAM000720457	ZAR-JIBAR-3M
AGN513MF	iMpumelelo Series 1	31-Oct-25	30-Oct-26	1.00	1,800,000,000	N/A (private placement)	ZAR-JIBAR-3M

Total

8,992,200,000

ASSET POOL COMPOSITION

Stock Code	Issuer Name	Asset Class	Expected Maturity Date	WAL (Years)	Nominal (ZAR)	Asset Rating	Industry
PAR02TL	Business Venture Investment (Pareto Limited)	Term Loan	30-Sep-26	0.92	25,000,000	N/A	Commercial Property
RDP01	Redefine Properties Ltd	Term Loan	22-May-29	3.56	250,000,000	N/A	
GRT01	Growthpoint Properties Limited	Term Loan	28-Dec-29	4.16	680,000,000	N/A	
GRT02	Growthpoint Properties Limited	Term Loan	15-Apr-26	0.45	475,000,000	N/A	
HILB22	Hyprop Investments Limited	Bond	24-Apr-30	4.48	50,000,000	N/A	
HILB21	Hyprop Investments Limited	Bond	24-Oct-28	2.48	50,000,000	N/A	
HILB24	Hyprop Investments Limited	Bond	28-May-30	4.58	67,500,000	N/A	
HILB23	Hyprop Investments Limited	Bond	28-Nov-28	3.08	105,000,000	N/A	
FIFB32	Fortress Real Estate Investments Limited	Bond	21-May-30	4.56	30,000,000	N/A	
GRT68	GROWTHPOINT PROPERTIES LTD	Bond	18-Jul-28	2.72	150,000,000	N/A	
GRT69	GROWTHPOINT PROPERTIES LTD	Bond	18-Jul-30	4.72	250,000,000	N/A	
SFS01	Shoprite Financial Services Ltd	Term Loan	23-Dec-27	2.15	1,050,000,000	N/A	Retail
FRG03	Foschini Retail Group (Pty) Limited	Term Loan	17-Mar-28	2.38	850,000,000	N/A	
VWH01	V and A Waterfront Holdings (Pty) Ltd	Term Loan	05-Oct-27	1.93	250,000,000	N/A	
VWH02	V and A Waterfront Holdings (Pty) Ltd	Term Loan	02-Nov-29	4.01	500,000,000	N/A	

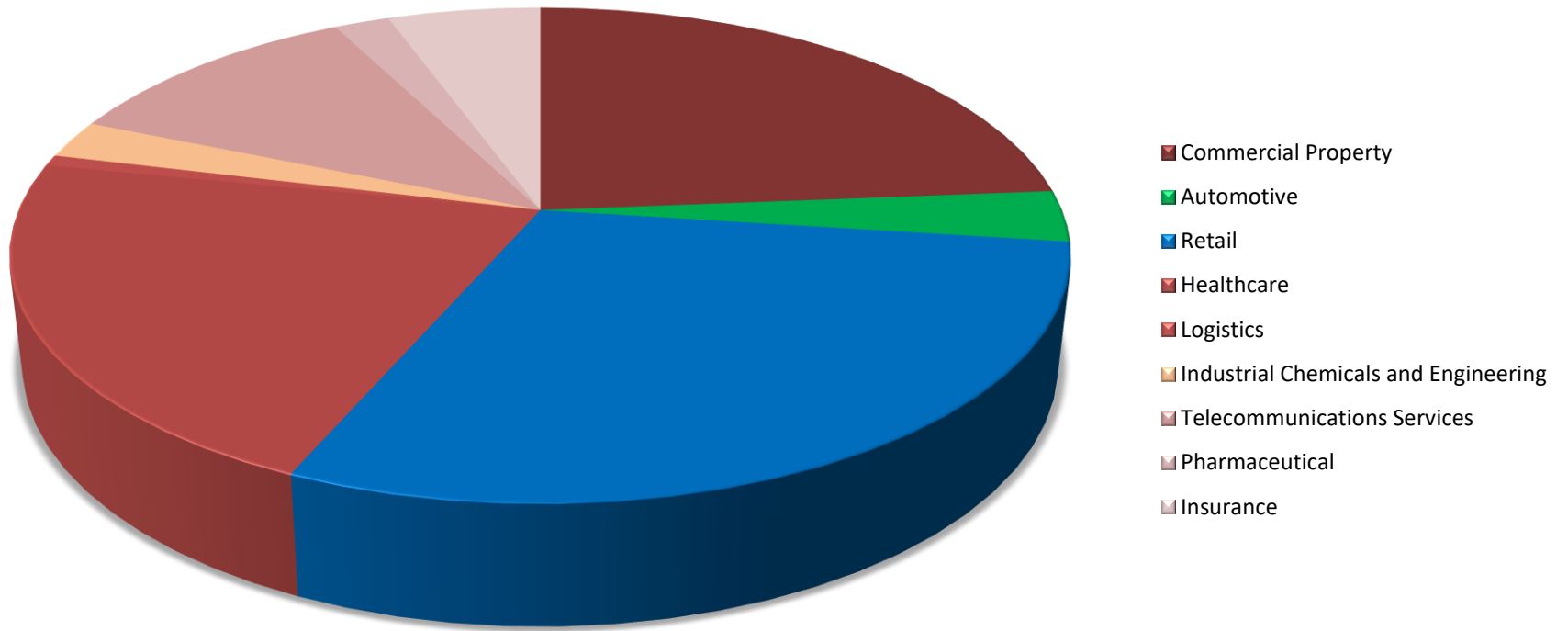


## ASSET POOL COMPOSITION

Stock Code	Issuer Name	Asset Class	Expected Maturity Date	WAL (Years)	Nominal (ZAR)	Asset Rating	Industry
TFS07TL	Toyota Financial Services (Pty) Limited	Term Loan	27-Feb-26	0.33	300,000,000	N/A	Automotive
ALQ01	Air Liquide Large Industries (Pty) Ltd	Term Loan	31-Dec-27	2.17	224,700,000	N/A	Industrial Chemicals and Engineering
PLP01	Plumbago Logistics Platform (Pty) Ltd	Term Loan	07-Jun-27	1.60	65,000,000	N/A	Logistics
VOD01	Vodacom Proprietary Limited	Term Loan	30-Nov-28	3.08	1,000,000,000	N/A	Telecommunications Services
DCP01	Dis-Chem Pharmacies Limited	Term Loan	21-Aug-28	2.81	180,000,000	N/A	Pharmaceutical
OMP01	OMP Holdco (Pty) Ltd	Term Loan	31-May-28	2.58	500,000,000	N/A	Insurance
MCP01	Mediclinic Properties	Term Loan	31-Oct-30	5.00	1,940,000,000	N/A	Healthcare

**8,992,200,000**

## INDUSTRY DISTRIBUTION



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