



iMpumelelo CP Note Programme 1 (RF) Limited

(Incorporated in South Africa with limited liability under registration number 2013/211998/06)

Guaranteed by Absa Bank Limited

Series 1: Investor Report: 31 July 2020



IMPUMELELO CP NOTE PROGRAMME: SERIES1

Programme Details

| | |
|-------------------------------------|---|
| Reporting Period | 31-July-2020 |
| Programme Type | Fully Supported Hybrid ABCP Conduit |
| Maximum Programme Size | ZAR10,000,000,000 |
| Inception Date | 31 July 2014 and restructured on 31 July 2015 |
| Commercial Paper Rating | A1+ (ZA)(sf) |
| Sponsor | Absa Bank Limited |
| Credit Rating of Guarantee Provider | F1+ (zaf) |
| Programme Administrator | Absa Bank Limited |
| Hedge Counterparty | Absa Bank Limited |
| Guarantee Provider | Absa Bank Limited |

COMERCIAL PAPER IN ISSUANCE

| | |
|------------------------------|-------------------|
| Commercial Paper outstanding | ZAR 8,854,750,000 |
| Longest Maturity Date | 14-July-2021 |
| Shortest Maturity Date | 17-August-2020 |

COLLATERAL POOL DATA

| | |
|----------------------------------|-------------------|
| Total Nominal of Acquired Assets | ZAR 8,854,750,000 |
| Number of Assets in Programme: | |
| Corporate Bonds | 3 |
| Term Loans | 16 |
| Longest Maturity Date | 13-December-2024 |
| Shortest Maturity Date | 7-December-2020 |

AVAILABLE FACILITIES

The Guarantee under the facility is immediate and irrevocable. To date there has been no amounts utilised under the guarantee.

SURVEILLANCE

| Event | Breach (Yes/No) |
|--------------------------------------|-----------------|
| Programme Event of Default | No |
| Programme Termination Event | No |
| Commercial Paper Stop Issuance Event | No |
| Acquired Asset Event of Default | No |

COMMERCIAL PAPER

| Stock Code | Issuer name | Issue Date | Expected Maturity Date | WAL (Years) | Nominal (ZAR) | ISIN | Rate Ref |
|------------|---------------------|------------|------------------------|-------------|---------------|-------------------------|--------------|
| AGN213M | iMpumelelo Series 1 | 16-Aug-19 | 17-Aug-20 | 0.05 | 350,000,000 | N/A (private placement) | ZAR-JIBAR-3M |
| AGN214M | iMpumelelo Series 1 | 19-Aug-19 | 19-Aug-20 | 0.05 | 25,000,000 | ZAM000475052 | Fixed |
| AGN218M | iMpumelelo Series 1 | 09-Sep-19 | 09-Sep-20 | 0.11 | 135,000,000 | ZAM000477769 | Fixed |
| AGN229M | iMpumelelo Series 1 | 07-Nov-19 | 06-Nov-20 | 0.27 | 1,000,000,000 | N/A (private placement) | ZAR-JIBAR-1M |
| AGN230M | iMpumelelo Series 1 | 07-Nov-19 | 06-Nov-20 | 0.27 | 100,000,000 | N/A (private placement) | ZAR-JIBAR-3M |
| AGN231M | iMpumelelo Series 1 | 13-Nov-19 | 12-Nov-20 | 0.28 | 500,000,000 | N/A (private placement) | ZAR-JIBAR-3M |
| AGN234M | iMpumelelo Series 1 | 29-Nov-19 | 27-Nov-20 | 0.33 | 60,000,000 | ZAM000488030 | ZAR-JIBAR-3M |
| AGN239M | iMpumelelo Series 1 | 15-Jan-20 | 14-Jan-21 | 0.46 | 1,000,000,000 | ZAM000492883 | ZAR-JIBAR-3M |
| AGN 240M | iMpumelelo Series 1 | 13-Jan-20 | 12-Jan-21 | 0.45 | 50,000,000 | ZAM000492289 | Fixed |
| AGN 242M | iMpumelelo Series 1 | 05-Feb-20 | 05-Feb-21 | 0.52 | 150,000,000 | N/A (private placement) | Fixed |

COMMERCIAL PAPER

| Stock Code | Issuer name | Issue Date | Expected Maturity Date | WAL (Years) | Nominal (ZAR) | ISIN | Rate Ref |
|------------|---------------------|------------|------------------------|-------------|---------------|-------------------------|--------------|
| AGN 245M | iMpumelelo Series 1 | 24-Feb-20 | 24-Feb-21 | 0.57 | 25,000,000 | ZAM000498278 | Fixed |
| AGN260MF | iMpumelelo Series 1 | 16-Apr-20 | 16-Apr-21 | 0.71 | 400,000,000 | N/A (private placement) | ZAR-JIBAR-3M |
| AGN263MF | iMpumelelo Series 1 | 20-Apr-20 | 20-Apr-21 | 0.72 | 100,000,000 | N/A (private placement) | ZAR-JIBAR-3M |
| AGN259M | iMpumelelo Series 1 | 05-May-20 | 05-May-21 | 0.76 | 350,000,000 | N/A (private placement) | ZAR-JIBAR-1M |
| AGN264M | iMpumelelo Series 1 | 21-May-20 | 21-May-21 | 0.81 | 35,000,000 | ZAM000511450 | Fixed |
| AGN265MF | iMpumelelo Series 1 | 27-May-20 | 27-Aug-20 | 0.07 | 3,939,750,000 | N/A (private placement) | ZAR-JIBAR-3M |
| AGN266MF | iMpumelelo Series 1 | 04-Jun-20 | 27-Aug-20 | 0.07 | 3,000,000 | N/A (private placement) | ZAR-JIBAR-3M |
| AGN268M | iMpumelelo Series 1 | 01-Jul-20 | 27-Aug-20 | 0.07 | 7,000,000 | N/A (private placement) | ZAR-JIBAR-3M |
| AGN267M | iMpumelelo Series 1 | 14-Jul-20 | 14-Jul-21 | 0.95 | 500,000,000 | N/A (private placement) | ZAR-JIBAR-3M |
| AGN268MF | iMpumelelo Series 1 | 20-Jul-20 | 27-Aug-20 | 0.07 | 25,000,000 | N/A (private placement) | ZAR-JIBAR-3M |
| AGN269MF | iMpumelelo Series 1 | 27-Jul-20 | 27-Aug-20 | 0.07 | 100,000,000 | N/A (private placement) | ZAR-JIBAR-1M |

Total

8,854,750,000



ASSET POOL COMPOSITION

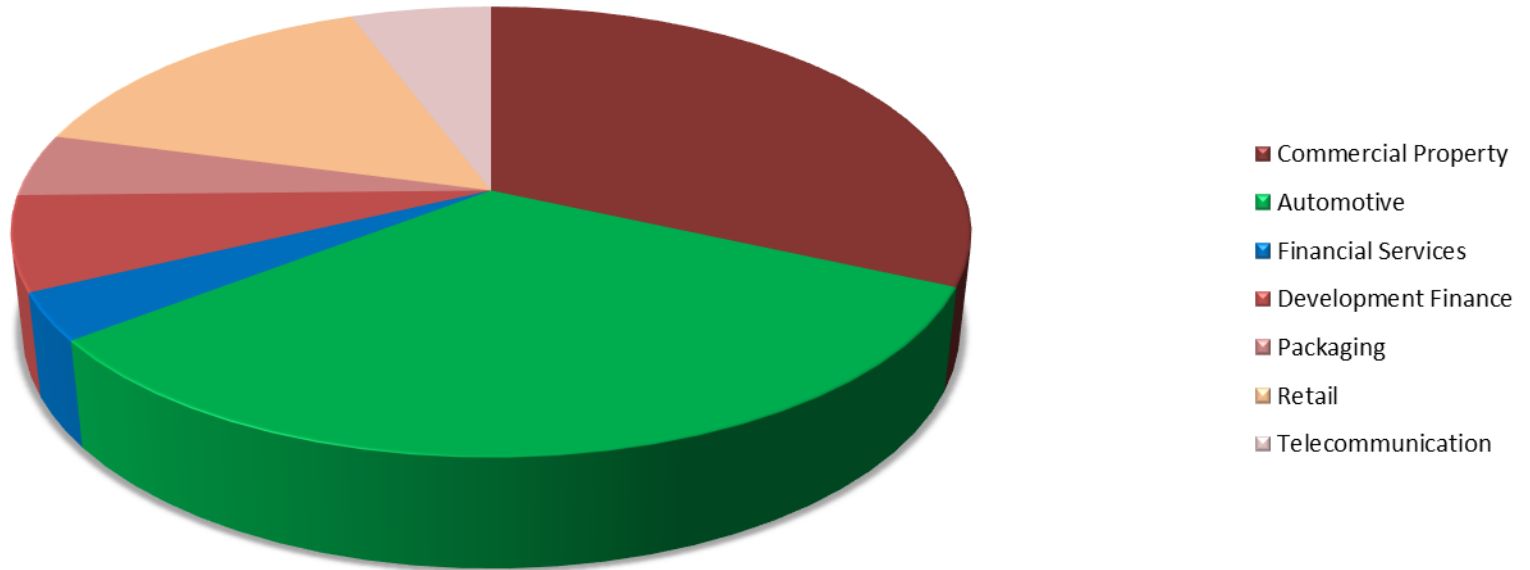
| Stock Code | Issuer Name | Asset Class | Expected Maturity Date | WAL (Years) | Nominal (ZAR) | Asset Rating | Industry | |
|------------|---|-------------|------------------------|-------------|---------------|--------------|---------------------|-----------|
| PAR02TL | Business Venture Investment (Pareto Limited) | Term Loan | 25-Nov-24 | 4.74 | 1,000,000,000 | N/A | Commercial Property | |
| PAR04TL | Business Venture Investment (Pareto Limited) | Term Loan | 30-Nov-21 | 1.75 | 500,000,000 | | | |
| LYN02TL | Lynwoodbridge Office Park (Attacq Retail Fund Pty (Ltd) | Term Loan | 07-Dec-22 | 2.77 | 83,641,882 | N/A | | |
| LYN03TL | Lynwoodbridge Office Park (Attacq Retail Fund Pty (Ltd) | Term Loan | 07-Dec-20 | 0.77 | 88,835,332 | | | |
| ATT02TL | Lynwoodbridge Office Park (Attacq Retail Fund Pty (Ltd) | Term Loan | 07-Dec-22 | 2.77 | 222,358,118 | | | |
| ATT03TL | Lynwoodbridge Office Park (Attacq Retail Fund Pty (Ltd) | Term Loan | 07-Dec-20 | 0.77 | 236,164,668 | | | |
| NAM01TL | Nampak Limited | Term Loan | 26-Sep-22 | 2.58 | 400,000,000 | N/A | | Packaging |
| MMT01 | Massmart M&F Company | Term Loan | 26-Feb-21 | 0.99 | 600,000,000 | N/A | | Retail |
| DCM01 | Dis-Chem Pharmacies Limited | Term Loan | 27-Feb-23 | 3.00 | 400,000,000 | N/A | | |
| DCM02 | Dis-Chem Pharmacies Limited | Term Loan | 27-Feb-23 | 3.00 | 343,750,000 | | | |

ASSET POOL COMPOSITION

| Stock Code | Issuer Name | Asset Class | Expected Maturity Date | WAL (Years) | Nominal (ZAR) | Asset Rating | Industry |
|------------|--|-------------|------------------------|-------------|---------------|--------------|---------------------|
| MTN01TL | Mobile Telephone Networks holdings Limited | Term Loan | 18-Jul-24 | 3.97 | 500,000,000 | N/A | Telecommunication |
| TFS01TL | Toyota Financial Services (Pty) Limited | Term Loan | 30-Jun-21 | 0.92 | 300,000,000 | N/A | Automotive |
| TFS02TL | Toyota Financial Services (Pty) Limited | Term Loan | 06-Dec-21 | 1.35 | 300,000,000 | | |
| TFS04TL | Toyota Financial Services (Pty) Limited | Term Loan | 06-Dec-22 | 2.35 | 300,000,000 | N/A | |
| MBP041 | Mercedes-Benz South Africa Limited | Bond | 13-Apr-21 | 0.70 | 1,000,000,000 | AAA (zaf) | |
| MBP042 | Mercedes-Benz South Africa Limited | Term Loan | 27-Feb-23 | 2.58 | 1,000,000,000 | N/A | |
| IDCP07 | Industrial Development Corporation of South Africa | Bond | 15-Dec-22 | 2.38 | 600,000,000 | Aa3.za | Development Finance |
| DSY01 | Discovery Limited | Bond | 21-Nov-22 | 2.31 | 300,000,000 | A1.za | Financial Services |
| GRT01 | Growthpoint Properties Limited | Term Loan | 13-Dec-24 | 4.37 | 680,000,000 | N/A | Commercial Property |

Total
8,854,750,000

INDUSTRY DISTRIBUTION



CONTACT DETAILS

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