



iMpumelelo CP Note Programme 1 (RF) Limited

(Incorporated in South Africa with limited liability under registration number 2013/211998/06)

Guaranteed by Absa Bank Limited

Series 1: Investor Report: 31 January 2021



IMPUMELELO CP NOTE PROGRAMME: SERIES1

Programme Details

Reporting Period	31-January-2021
Programme Type	Fully Supported Hybrid ABCP Conduit
Maximum Programme Size	ZAR10,000,000,000
Inception Date	31 July 2014 and restructured on 31 July 2015
Commercial Paper Rating	A1+ (ZA)(sf)
Sponsor	Absa Bank Limited
Credit Rating of Guarantee Provider	F1+ (zaf)
Programme Administrator	Absa Bank Limited
Hedge Counterparty	Absa Bank Limited
Guarantee Provider	Absa Bank Limited

COMERCIAL PAPER IN ISSUANCE

Commercial Paper outstanding	ZAR 8,392,250,000
Longest Maturity Date	9-November-2021
Shortest Maturity Date	5-February-2021

COLLATERAL POOL DATA

Total Nominal of Acquired Assets	ZAR 8,392,250,000
Number of Assets in Programme:	
Corporate Bonds	3
Term Loans	15
Longest Maturity Date	13-December-2024
Shortest Maturity Date	26-February-2021

AVAILABLE FACILITIES

The Guarantee under the facility is immediate and irrevocable. To date there has been no amounts utilised under the guarantee.

SURVEILLANCE

Event	Breach (Yes/No)
Programme Event of Default	No
Programme Termination Event	No
Commercial Paper Stop Issuance Event	No
Acquired Asset Event of Default	No

COMMERCIAL PAPER

Stock Code	Issuer name	Issue Date	Expected Maturity Date	WAL (Years)	Nominal (ZAR)	ISIN	Rate Ref
AGN 242M	iMpumelelo Series 1	05-Feb-20	05-Feb-21	0.01	150,000,000	N/A (private placement)	Fixed
AGN 245M	iMpumelelo Series 1	24-Feb-20	24-Feb-21	0.07	15,000,000	ZAM000498278	Fixed
AGN257MF	iMpumelelo Series 1	16-Apr-20	16-Apr-21	0.21	400,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN263MF	iMpumelelo Series 1	20-Apr-20	20-Apr-21	0.22	100,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN259M	iMpumelelo Series 1	05-May-20	05-May-21	0.26	350,000,000	N/A (private placement)	ZAR-JIBAR-1M
AGN264M	iMpumelelo Series 1	21-May-20	21-May-21	0.30	35,000,000	ZAM000511450	Fixed
AGN267M	iMpumelelo Series 1	14-Jul-20	14-Jul-21	0.45	500,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN272MF	iMpumelelo Series 1	27-Aug-20	27-Aug-21	0.57	3,127,250,000	N/A (private placement)	ZAR-JIBAR-3M
AGN277MF	iMpumelelo Series 1	09-Sep-20	27-Aug-21	0.57	145,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN278MF	iMpumelelo Series 1	17-Sep-20	16-Sep-21	0.62	500,000,000	N/A (private placement)	ZAR-JIBAR-3M

COMMERCIAL PAPER

Stock Code	Issuer name	Issue Date	Expected Maturity Date	WAL (Years)	Nominal (ZAR)	ISIN	Rate Ref
AGN279M	iMpumelelo Series 1	23-Oct-20	22-Oct-21	0.72	60,000,000	ZAM000526318	ZAR-JIBAR-3M
AGN281M	iMpumelelo Series 1	20-Oct-20	20-Oct-21	0.72	300,000,000	ZAM000526094	ZAR-JIBAR-3M
AGN280M	iMpumelelo Series 1	09-Nov-20	09-Nov-21	0.77	1,000,000,000	ZAM000527050	ZAR-JIBAR-3M
AGN282MF	iMpumelelo Series 1	12-Nov-20	27-Aug-21	0.57	600,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN283MF	iMpumelelo Series 1	27-Nov-20	27-Aug-21	0.57	60,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN284MF	iMpumelelo Series 1	18-Jan-21	19-Apr-21	0.21	1,050,000,000	N/A (private placement)	ZAR-JIBAR-3M

Total
8,392,250,000

ASSET POOL COMPOSITION

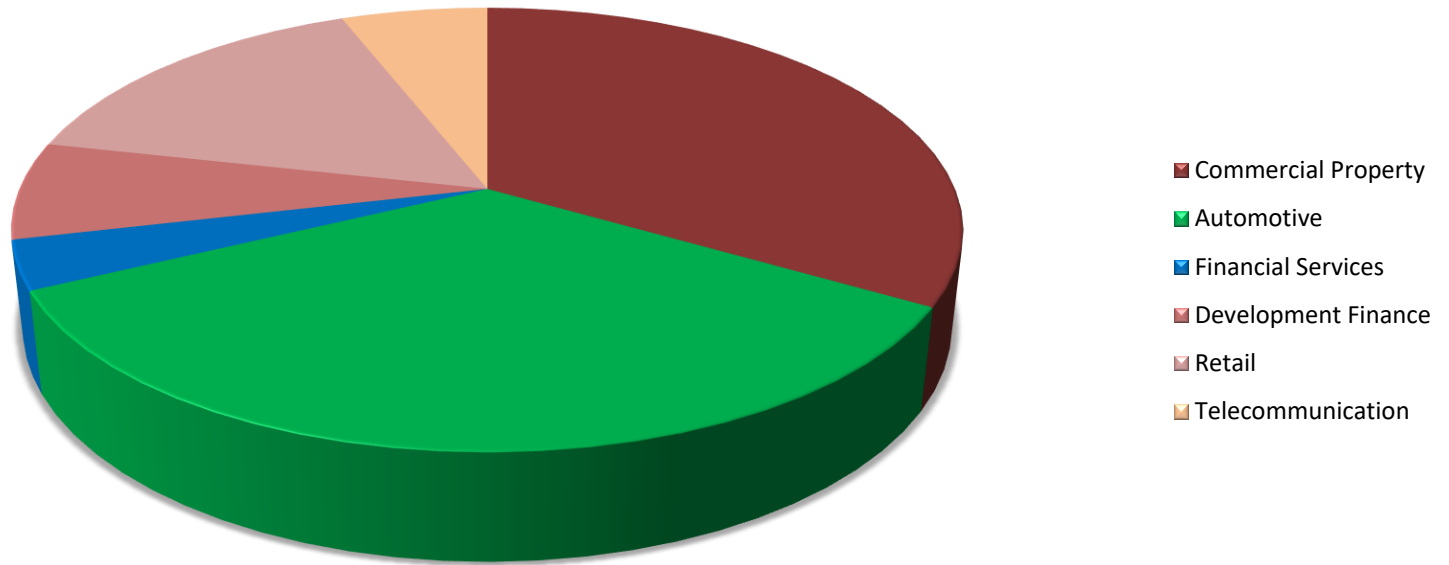
Stock Code	Issuer Name	Asset Class	Expected Maturity Date	WAL (Years)	Nominal (ZAR)	Asset Rating	Industry
PAR02TL	Business Venture Investment (Pareto Limited)	Term Loan	25-Nov-24	3.90	1,000,000,000	N/A	Commercial Property
PAR04TL	Business Venture Investment (Pareto Limited)	Term Loan	30-Nov-21	0.92	500,000,000		
LYN02TL	Lynwoodbridge Office Park (Attacq Retail Fund Pty (Ltd))	Term Loan	07-Dec-22	1.94	83,641,882	N/A	
LYN03TL	Lynwoodbridge Office Park (Attacq Retail Fund Pty (Ltd))	Term Loan	07-Jan-22	1.02	88,835,332		
ATT02TL	Lynwoodbridge Office Park (Attacq Retail Fund Pty (Ltd))	Term Loan	07-Dec-22	1.94	222,358,118		
ATT03TL	Lynwoodbridge Office Park (Attacq Retail Fund Pty (Ltd))	Term Loan	07-Jan-22	1.02	236,164,668		
MMT01	Massmart M&F Company	Term Loan	26-Feb-21	0.16	600,000,000	N/A	Retail
DCM01	Dis-Chem Pharmacies Limited	Term Loan	27-Feb-23	2.16	400,000,000	N/A	
DCM02	Dis-Chem Pharmacies Limited	Term Loan	27-Feb-23	2.16	281,250,000		
MTN01TL	Mobile Telephone Networks holdings Limited	Term Loan	18-Jul-24	3.55	500,000,000	N/A	Telecommunication

ASSET POOL COMPOSITION

Stock Code	Issuer Name	Asset Class	Expected Maturity Date	WAL (Years)	Nominal (ZAR)	Asset Rating	Industry
TFS01TL	Toyota Financial Services (Pty) Limited	Term Loan	30-Jun-21	0.50	300,000,000	N/A	Automotive
TFS02TL	Toyota Financial Services (Pty) Limited	Term Loan	06-Dec-21	0.93	300,000,000		
TFS04TL	Toyota Financial Services (Pty) Limited	Term Loan	06-Dec-22	1.93	300,000,000	N/A	
MBP041	Mercedes-Benz South Africa Limited	Bond	13-Apr-21	0.29	1,000,000,000	AAA (zaf)	
MBP01TL	Mercedes-Benz South Africa Limited	Term Loan	27-Feb-23	2.16	1,000,000,000	N/A	
IDCP07	Industrial Development Corporation of South Africa	Bond	15-Dec-22	1.96	600,000,000	Aa3.za	Development Finance
DSY01	Discovery Limited	Bond	21-Nov-22	1.89	300,000,000	A1.za	Financial Services
GRT01TL	Growthpoint Properties Limited	Term Loan	13-Dec-24	3.95	680,000,000	N/A	Commercial Property

Total
8,392,250,000

INDUSTRY DISTRIBUTION



CONTACT DETAILS

Programme Accountant

Gary Nyamugama

Tel: 011 562 0237

E-mail: Gary.Nyamugama@absa.africa

Programme Structurer

Llewellyn Ince

Tel: 011 895 6849

E-mail: Llewellyn.Ince@absa.africa

Dealer

Lucille Joseph

Tel: 011 895 5131

E-mail: wholesalefunding@absa.africa

Debt Sponsor

Bonnie Brink

Tel: 011 895 6843

E-mail: Bonnie.Brink@absa.africa

Programme Public Officer

Name: Jan Luus

Contact number: 011 846 0061

E-mail: Jan.Luus@absa.africa

This document has been prepared by ABSA Corporate and Investment Bank (a division of ABSA Bank Limited) ("Absa"), and is provided to you for information. Neither Absa nor any of its subsidiaries, affiliates or ultimate holding company, nor any of the subsidiaries or affiliates of such holding company (the "Absa Group"), nor any of the subsidiaries or affiliates of such holding company (the "Absa Group"), nor any of their respective directors, officers, employees, representatives or agents, accepts any liability whatsoever for any direct, indirect or consequential losses (in contract, delict or otherwise) arising from the use of this document or its contents or reliance on the information contained herein. The information in this document is derived from sources which are regarded as accurate and reliable and Absa does not guarantee the accuracy and/or completeness of said information. No responsibility for any error, omission or loss sustained by any person acting or refraining from acting as a result of this document is accepted by Absa and/or the author/s of the material. Past performance is not an indication of future performance and future returns are not guaranteed. It is recommended that independent detailed advice (i.e. tax, accounting, legal and financial advice) be obtained in each case prior to placing any reliance or acting on the information contained in this document. This report has been prepared for general communication and information purposes only and may not be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial instruments referred to herein, or to participate in any particular trading strategy in any jurisdiction in relation to such financial instruments. Any additional information regarding any financial instruments and/or financial products reviewed in this report is available upon request. Any unauthorised use or disclosure of this report is prohibited. Absa and/or its subsidiaries and/or affiliates may act as bankers, arrangers and/or advisors to issuers and/or market makers in financial instruments issued by such issuers as listed in this publication. This document is being made available in the Republic of South Africa to persons who have professional experience in, and whom Absa believe, to be sufficiently knowledgeable to understand matters relating to investments. Copyright of this document is owned by Absa. No part of this document may be reproduced in any manner without prior written permission of Absa. The contents of this document are proprietary to Absa. **Manager certification:** The author/s as listed in this publication certifies/certify that no part of its/their compensation was, is or will be, either directly or indirectly, related to the information expressed in this document. Absa Bank Limited, Registration Number 1986/004794/06 is an Authorised Financial Services Provider, License Number 292, and a Registered Credit Provider, Registration Number NCRCP7.