



iMpumelelo CP Note Programme 1 (RF) Limited

(Incorporated in South Africa with limited liability under registration number 2013/211998/06)

Guaranteed by Absa Bank Limited

Series 1: Investor Report: 31 May 2020



IMPUMELELO CP NOTE PROGRAMME: SERIES1

Programme Details

Reporting Period	31-May-2020
Programme Type	Fully Supported Hybrid ABCP Conduit
Maximum Programme Size	ZAR10,000,000,000
Inception Date	31 July 2014 and restructured on 31 July 2015
Commercial Paper Rating	A1+ (ZA)(sf)
Sponsor	Absa Bank Limited
Credit Rating of Guarantee Provider	F1+ (zaf)
Programme Administrator	Absa Bank Limited
Hedge Counterparty	Absa Bank Limited
Guarantee Provider	Absa Bank Limited

COMERCIAL PAPER IN ISSUANCE

Commercial Paper outstanding	ZAR 9,086,000,000
Longest Maturity Date	21-May-2021
Shortest Maturity Date	4-June-2020

COLLATERAL POOL DATA

Total Nominal of Acquired Assets	ZAR 9,086,000,000
Number of Assets in Programme:	
Corporate Bonds	4
Term Loans	16
Longest Maturity Date	13-December-2024
Shortest Maturity Date	30-November-2020

AVAILABLE FACILITIES

The Guarantee under the facility is immediate and irrevocable. To date there has been no amounts utilised under the guarantee.

SURVEILLANCE

Event	Breach (Yes/No)
Programme Event of Default	No
Programme Termination Event	No
Commercial Paper Stop Issuance Event	No
Acquired Asset Event of Default	No

COMMERCIAL PAPER

Stock Code	Issuer name	Issue Date	Expected Maturity Date	WAL (Years)	Nominal (ZAR)	ISIN	Rate Ref
AGN205M	iMpumelelo Series 1	04-Jun-19	04-Jun-20	0.01	3,000,000	ZAM000465368	ZAR-JIBAR-3M
AGN207M	iMpumelelo Series 1	01-Jul-19	01-Jul-20	0.08	13,000,000	ZAM000468818	ZAR-JIBAR-3M
AGN210M	iMpumelelo Series 1	25-Jul-19	27-Jul-20	0.16	100,000,000	ZAM000472232	Fixed
AGN213M	iMpumelelo Series 1	16-Aug-19	17-Aug-20	0.21	350,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN214M	iMpumelelo Series 1	19-Aug-19	19-Aug-20	0.22	25,000,000	ZAM000475052	Fixed
AGN218M	iMpumelelo Series 1	09-Sep-19	09-Sep-20	0.28	135,000,000	ZAM000477769	Fixed
AGN226M	iMpumelelo Series 1	18-Oct-19	20-Jul-20	0.14	25,000,000	ZAM000483049	ZAR-JIBAR-3M
AGN229M	iMpumelelo Series 1	07-Nov-19	06-Nov-20	0.44	1,000,000,000	N/A (private placement)	ZAR-JIBAR-1M
AGN230M	iMpumelelo Series 1	07-Nov-19	06-Nov-20	0.44	100,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN231M	iMpumelelo Series 1	13-Nov-19	12-Nov-20	0.45	500,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN234M	iMpumelelo Series 1	29-Nov-19	27-Nov-20	0.49	60,000,000	ZAM000488030	ZAR-JIBAR-3M
AGN239M	iMpumelelo Series 1	15-Jan-20	14-Jan-21	0.62	1,000,000,000	ZAM000492883	ZAR-JIBAR-3M

COMMERCIAL PAPER (Continued)

Stock Code	Issuer name	Issue Date	Expected Maturity Date	WAL (Years)	Nominal (ZAR)	ISIN	Rate Ref
AGN 240M	iMpumelelo Series 1	13-Jan-20	12-Jan-21	0.62	50,000,000	ZAM000492289	Fixed
AGN 242M	iMpumelelo Series 1	05-Feb-20	05-Feb-21	0.68	150,000,000	N/A (private placement)	Fixed
AGN 245M	iMpumelelo Series 1	24-Feb-20	24-Feb-21	0.74	25,000,000	ZAM000498278	Fixed
AGN260MF	iMpumelelo Series 1	16-Apr-20	16-Apr-21	0.88	400,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN263MF	iMpumelelo Series 1	20-Apr-20	20-Apr-21	0.89	100,000,000	N/A (private placement)	ZAR-JIBAR-3M
AGN259M	iMpumelelo Series 1	05-May-20	05-May-21	0.93	350,000,000	N/A (private placement)	ZAR-JIBAR-1M
AGN264M	iMpumelelo Series 1	21-May-20	21-May-21	0.97	35,000,000	ZAM000511450	Fixed
AGN265MF	iMpumelelo Series 1	27-May-20	27-Aug-20	0.24	4,665,000,000	N/A (private placement)	ZAR-JIBAR-3M

Total
9,086,000,000

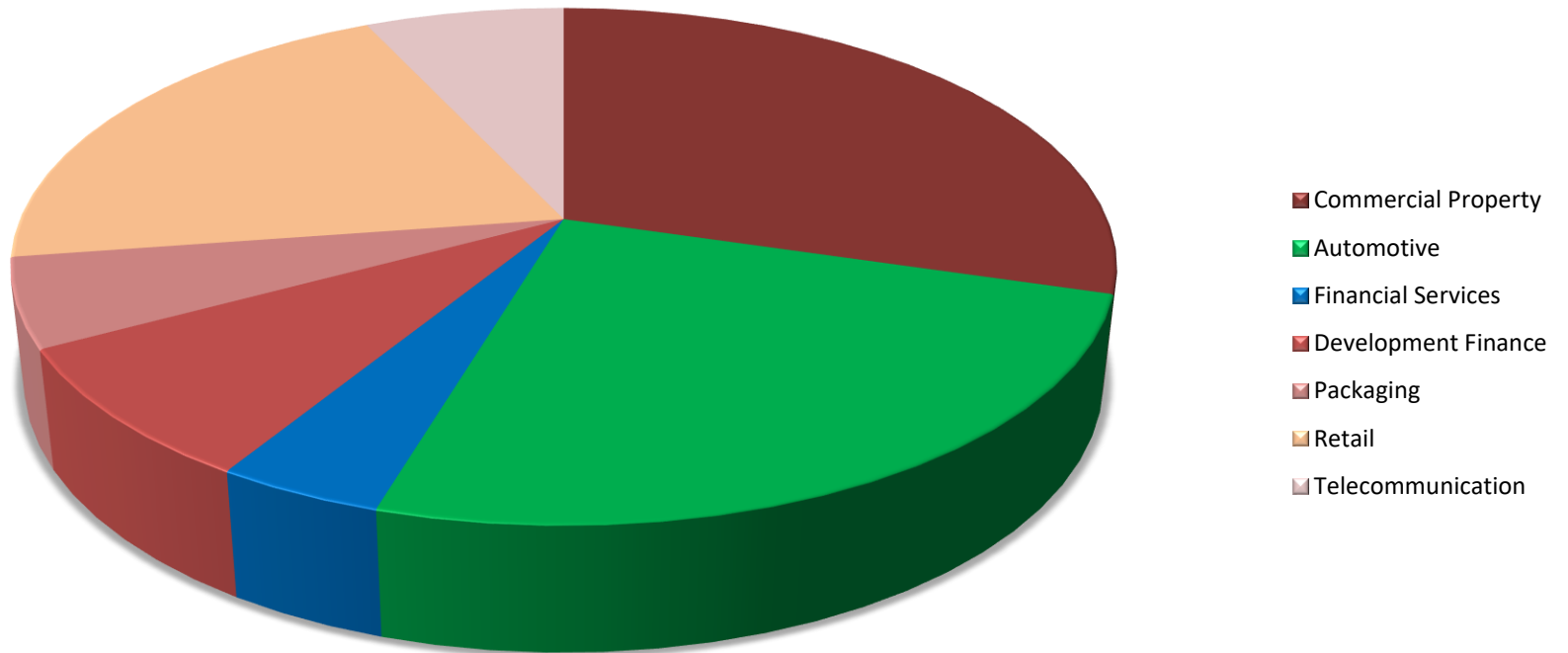
ASSET POOL COMPOSITION

Stock Code	Issuer Name	Asset Class	Expected Maturity Date	WAL (Years)	Nominal (ZAR)	Asset Rating	Industry	
PAR02TL	Business Venture Investment (Pareto Limited)	Term Loan	25-Nov-24	4.74	1,000,000,000	N/A	Commercial Property	
PAR04TL	Business Venture Investment (Pareto Limited)	Term Loan	30-Nov-21	1.75	500,000,000			
LYN02TL	Lynwoodbridge Office Park (Attacq Retail Fund Pty (Ltd)	Term Loan	07-Dec-22	2.77	83,641,882	N/A		
LYN03TL	Lynwoodbridge Office Park (Attacq Retail Fund Pty (Ltd)	Term Loan	07-Dec-20	0.77	88,835,332			
ATT02TL	Lynwoodbridge Office Park (Attacq Retail Fund Pty (Ltd)	Term Loan	07-Dec-22	2.77	222,358,118			
ATT03TL	Lynwoodbridge Office Park (Attacq Retail Fund Pty (Ltd)	Term Loan	07-Dec-20	0.77	236,164,668			
NAM01TL	Nampak Limited	Term Loan	26-Sep-22	2.58	400,000,000	N/A		Packaging
MMT01	Massmart M&F Company	Term Loan	26-Feb-21	0.99	600,000,000	N/A		Retail
DCM01	Dis-Chem Pharmacies Limited	Term Loan	27-Feb-23	3.00	400,000,000	N/A		
DCM02	Dis-Chem Pharmacies Limited	Term Loan	27-Feb-23	3.00	375,000,000			

ASSET POOL COMPOSITION (Continued)

Stock Code	Issuer Name	Asset Class	Expected Maturity Date	WAL (Years)	Nominal (ZAR)	Asset Rating	Industry
MTN01TL	Mobile Telephone Networks holdings Limited	Term Loan	18-Jul-24	4.39	500,000,000	N/A	Telecommunication
TFS01TL	Toyota Financial Services (Pty) Limited	Term Loan	30-Jun-21	1.33	300,000,000	N/A	Automotive
TFS02TL	Toyota Financial Services (Pty) Limited	Term Loan	06-Dec-21	1.77	300,000,000		
TFS151	Toyota Financial Services (Pty) Limited	Bond	30-Nov-20	0.75	200,000,000	AA (zaf)	
TFS04TL	Toyota Financial Services (Pty) Limited	Term Loan	06-Dec-22	2.77	300,000,000	N/A	
MBP041	Mercedes-Benz South Africa Limited	Bond	13-Apr-21	1.12	1,000,000,000	AAA (zaf)	
MBP01TL	Mercedes-Benz South Africa Limited	Term Loan	27-Feb-23	3.00	1,000,000,000	N/A	
IDCP07	Industrial Development Corporation of South Africa	Bond	15-Dec-22	2.79	600,000,000	Aa1.za	Development Finance
DSY01	Discovery Limited	Bond	21-Nov-22	2.73	300,000,000	A1.za	Financial Services
GRT01	Growthpoint Properties Limited	Term Loan	13-Dec-24	4.79	680,000,000	N/A	Commercial Property
Total					<u>9,086,000,000</u>		

INDUSTRY DISTRIBUTION



CONTACT DETAILS

Programme Accountant

Gary Nyamugama

Tel: 011 562 0237

E-mail: Gary.Nyamugama@absa.africa

Programme Structurer

Llewellyn Ince

Tel: 011 895 6849

E-mail: Llewellyn.Ince@absa.africa

Dealer

Lucille Joseph

Tel: 011 895 5131

E-mail: wholesalesfunding@absa.africa.com

Debt Sponsor

Bonnie Brink

Tel: 011 895 6843

E-mail: Bonnie.Brink@absa.africa

Programme Public Officer

Name: Jan Luus

Contact number: 011 846 0061

E-mail: Jan.Luus@absa.africa

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