



iMpumelelo CP Note Programme 1 (RF) Limited

(Incorporated in South Africa with limited liability under registration number 2013/211998/06)

Guaranteed by Absa Bank Limited

Series 1: Investor Report: 31 January 2020



IMPUMELELO CP NOTE PROGRAMME: SERIES1

Programme Details

| | |
|-------------------------------------|---|
| Reporting Period | 31-January-2020 |
| Programme Type | Fully Supported Hybrid ABCP Conduit |
| Maximum Programme Size | ZAR10,000,000,000 |
| Inception Date | 31 July 2014 and restructured on 31 July 2015 |
| Commercial Paper Rating | A1+ (ZA)(sf) |
| Sponsor | Absa Bank Limited |
| Credit Rating of Guarantee Provider | F1+ (zaf) |
| Programme Administrator | Absa Bank Limited |
| Hedge Counterparty | Absa Bank Limited |
| Guarantee Provider | Absa Bank Limited |

COMERCIAL PAPER IN ISSUANCE

| | |
|------------------------------|-------------------|
| Commercial Paper outstanding | ZAR 8,117,250,000 |
| Longest Maturity Date | 21-January-2021 |
| Shortest Maturity Date | 24-February-2020 |

COLLATERAL POOL DATA

| | |
|----------------------------------|-------------------|
| Total Nominal of Acquired Assets | ZAR 8,117,250,000 |
| Number of Assets in Programme: | |
| Corporate Bonds | 4 |
| Term Loans | 14 |
| Longest Maturity Date | 13-December-2024 |
| Shortest Maturity Date | 30-November-2020 |

AVAILABLE FACILITIES

The Guarantee under the facility is immediate and irrevocable. To date there has been no amounts utilised under the guarantee.

SURVEILLANCE

| Event | Breach (Yes/No) |
|--------------------------------------|-----------------|
| Programme Event of Default | No |
| Programme Termination Event | No |
| Commercial Paper Stop Issuance Event | No |
| Acquired Asset Event of Default | No |

COMMERCIAL PAPER

| Stock Code | Issuer name | Issue Date | Expected Maturity Date | WAL (Years) | Nominal (ZAR) | ISIN | Rate Ref |
|------------|---------------------|------------|------------------------|-------------|---------------|-------------------------|--------------|
| AGN192M | iMpumelelo Series 1 | 20-Mar-19 | 20-Mar-20 | 0.13 | 100,000,000 | ZAM000453190 | Fixed |
| AGN193M | iMpumelelo Series 1 | 25-Mar-19 | 25-Mar-20 | 0.15 | 1,000,000,000 | N/A (private placement) | ZAR-JIBAR-3M |
| AGN195M | iMpumelelo Series 1 | 18-Apr-19 | 20-Apr-20 | 0.22 | 550,000,000 | ZAM000458249 | ZAR-JIBAR-3M |
| AGN197M | iMpumelelo Series 1 | 29-Apr-19 | 29-Apr-20 | 0.24 | 7,000,000 | ZAM000459676 | Fixed |
| AGN205M | iMpumelelo Series 1 | 04-Jun-19 | 04-Jun-20 | 0.34 | 3,000,000 | ZAM000465368 | ZAR-JIBAR-3M |
| AGN207M | iMpumelelo Series 1 | 01-Jul-19 | 01-Jul-20 | 0.42 | 13,000,000 | ZAM000468818 | ZAR-JIBAR-3M |
| AGN210M | iMpumelelo Series 1 | 25-Jul-19 | 27-Jul-20 | 0.49 | 100,000,000 | ZAM000472232 | Fixed |
| AGN213M | iMpumelelo Series 1 | 16-Aug-19 | 17-Aug-20 | 0.55 | 350,000,000 | N/A (private placement) | ZAR-JIBAR-3M |
| AGN214M | iMpumelelo Series 1 | 19-Aug-19 | 19-Aug-20 | 0.55 | 37,000,000 | ZAM000475052 | Fixed |
| AGN215M | iMpumelelo Series 1 | 22-Aug-19 | 24-Feb-20 | 0.07 | 25,000,000 | ZAM000475763 | Fixed |
| AGN218M | iMpumelelo Series 1 | 09-Sep-19 | 09-Sep-20 | 0.61 | 135,000,000 | ZAM000477769 | Fixed |
| AGN223M | iMpumelelo Series 1 | 16-Oct-19 | 18-May-20 | 0.30 | 145,000,000 | ZAM000482736 | ZAR-JIBAR-3M |
| AGN224M | iMpumelelo Series 1 | 18-Oct-19 | 20-Apr-20 | 0.22 | 20,000,000 | ZAM000482991 | Fixed |
| AGN225M | iMpumelelo Series 1 | 18-Oct-19 | 20-Apr-20 | 0.22 | 20,000,000 | ZAM000483031 | ZAR-JIBAR-3M |

COMMERCIAL PAPER (Continued)

| Stock Code | Issuer name | Issue Date | Expected Maturity Date | WAL (Years) | Nominal (ZAR) | ISIN | Rate Ref |
|------------|---------------------|------------|------------------------|-------------|---------------|-------------------------|--------------|
| AGN226M | iMpumelelo Series 1 | 18-Oct-19 | 20-Jul-20 | 0.47 | 50,000,000 | ZAM000483049 | ZAR-JIBAR-3M |
| AGN229M | iMpumelelo Series 1 | 07-Nov-19 | 06-Nov-20 | 0.77 | 1,000,000,000 | N/A (private placement) | ZAR-JIBAR-1M |
| AGN230M | iMpumelelo Series 1 | 07-Nov-19 | 06-Nov-20 | 0.77 | 100,000,000 | N/A (private placement) | ZAR-JIBAR-3M |
| AGN231M | iMpumelelo Series 1 | 13-Nov-19 | 12-Nov-20 | 0.78 | 500,000,000 | N/A (private placement) | ZAR-JIBAR-3M |
| AGN232MF | iMpumelelo Series 1 | 22-Nov-19 | 24-Feb-20 | 0.07 | 350,000,000 | N/A (private placement) | ZAR-JIBAR-3M |
| AGN233MF | iMpumelelo Series 1 | 25-Nov-19 | 24-Feb-20 | 0.07 | 400,000,000 | N/A (private placement) | ZAR-JIBAR-3M |
| AGN234M | iMpumelelo Series 1 | 29-Nov-19 | 27-Nov-20 | 0.82 | 60,000,000 | ZAM000488030 | ZAR-JIBAR-3M |
| AGN239M | iMpumelelo Series 1 | 15-Jan-20 | 21-Jan-21 | 0.98 | 1,000,000,000 | ZAM000492883 | ZAR-JIBAR-3M |
| AGN 240M | iMpumelelo Series 1 | 13-Jan-20 | 12-Jan-21 | 0.95 | 50,000,000 | ZAM000492289 | Fixed |
| AGN 241MF | iMpumelelo Series 1 | 31-Jan-20 | 30-Apr-20 | 0.25 | 2,102,250,000 | N/A (private placement) | ZAR-JIBAR-3M |

Total

8,117,250,000



ASSET POOL COMPOSITION

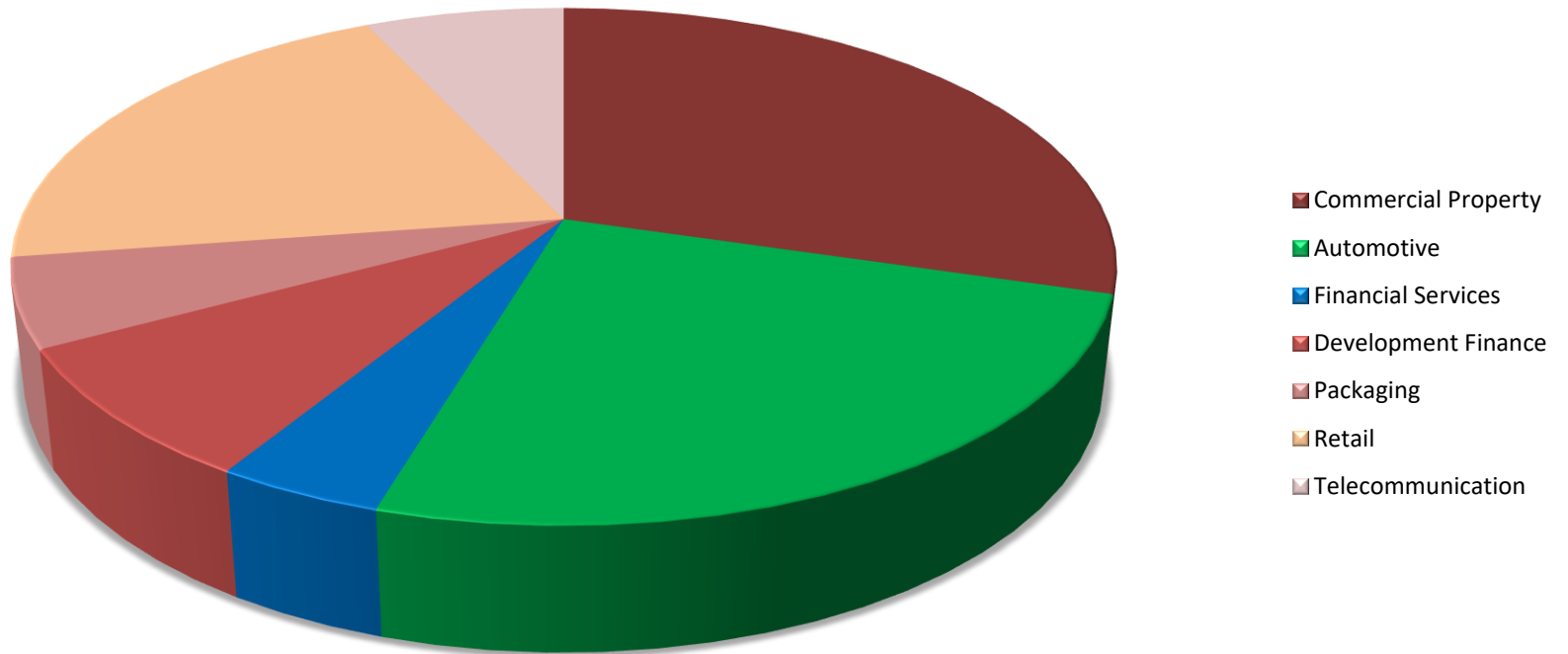
| Stock Code | Issuer Name | Asset Class | Expected Maturity Date | WAL (Years) | Nominal (ZAR) | Asset Rating | Industry |
|------------|--|-------------|------------------------|-------------|---------------|--------------|---------------------|
| PAR02TL | Business Venture Investment (Pareto Limited) | Term Loan | 25-Nov-24 | 4.82 | 1,000,000,000 | | Commercial Property |
| PAR04TL | Business Venture Investment (Pareto Limited) | Term Loan | 30-Nov-21 | 1.83 | 500,000,000 | | |
| LYN02TL | Lynwoodbridge Office Park (Attacq Retail Fund Pty (Ltd)) | Term Loan | 07-Dec-22 | 2.85 | 83,641,882 | | |
| LYN03TL | Lynwoodbridge Office Park (Attacq Retail Fund Pty (Ltd)) | Term Loan | 07-Dec-20 | 0.85 | 88,835,332 | | |
| ATT02TL | Lynwoodbridge Office Park (Attacq Retail Fund Pty (Ltd)) | Term Loan | 07-Dec-22 | 2.85 | 222,358,118 | | |
| ATT03TL | Lynwoodbridge Office Park (Attacq Retail Fund Pty (Ltd)) | Term Loan | 07-Dec-20 | 0.85 | 236,164,668 | | |
| NAM01TL | Nampak Limited | Term Loan | 26-Sep-22 | 2.65 | 400,000,000 | | Packaging |
| MMT01 | Massmart M&F Company | Term Loan | 26-Feb-21 | 1.07 | 600,000,000 | | Retail |
| DCM01 | Dis-Chem Pharmacies Limited | Term Loan | 27-Feb-23 | 3.08 | 400,000,000 | | |
| DCM02 | Dis-Chem Pharmacies Limited | Term Loan | 27-Feb-23 | 3.08 | 406,250,000 | | |

ASSET POOL COMPOSITION (continued)

| Stock Code | Issuer Name | Asset Class | Expected Maturity Date | WAL (Years) | Nominal (ZAR) | Asset Rating | Industry |
|------------|--|-------------|------------------------|-------------|---------------|--------------|---------------------|
| MTN01TL | Mobile Telephone Networks holdings Limited | Term Loan | 18-Jul-24 | 4.47 | 500,000,000 | | Telecommunication |
| TFS01TL | Toyota Financial Services (Pty) Limited | Term Loan | 30-Jun-21 | 1.41 | 300,000,000 | AA (zaf) | Automotive |
| TFS02TL | Toyota Financial Services (Pty) Limited | Term Loan | 06-Dec-21 | 1.85 | 300,000,000 | | |
| TFS03TL | Toyota Financial Services (Pty) Limited | Bond | 30-Nov-20 | 0.83 | 200,000,000 | | |
| TFS04TL | Toyota Financial Services (Pty) Limited | Term Loan | 06-Dec-22 | 2.85 | 300,000,000 | | |
| MBP041 | Mercedes-Benz South Africa Limited | Bond | 13-Apr-21 | 1.20 | 1,000,000,000 | AAA (zaf) | |
| IDCP07 | Industrial Development Corporation of South Africa | Bond | 15-Dec-22 | 2.87 | 600,000,000 | Aa1.za | Development Finance |
| DSY01 | Discovery Limited | Bond | 21-Nov-22 | 2.81 | 300,000,000 | Aa3.za | Financial Services |
| GRT01 | Growthpoint Properties Limited | Term Loan | 13-Dec-24 | 4.87 | 680,000,000 | Baa3/Aaa.za | Commercial Property |

Total
8,117,250,000

INDUSTRY DISTRIBUTION



CONTACT DETAILS

Programme Accountants

Gary Nyamugama

Tel: 011 562 0237

E-mail: Gary.Nyamugama@absa.africa

Programme Structurer

Llewellyn

Ince

Tel: 011 895 7887

E-mail: Llewellyn.Ince@absa.africa

Dealer

Lucille Joseph

Tel: 011 895 5522

E-mail: wholesalesfunding@absacapital.com

Debt Sponsor

Bonnie Brink

Tel: 011 895 6843

E-mail:

Bonnie.Brink@absa.africa

Programme Chief Financial Officer

Name: Jan Luus

Contact number: 011 895 6118

E-mail: Jan.Luus@absa.africa

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